



**Arvind & Company Shipping Agencies Limited
(Formerly Arvind & Company Shipping
Agencies Private Limited)**

701 to 702, Fifth Floor, City Point, Nr. Town Hall, Jamnagar-361001, Kalavad, Gujarat, India.

Ph: +91 288 2551901 **Fax:** +91 288 2552566

Email: info@arvindshipping.com

Website: arvindshipping.com

CIN: U61200GJ1987PLC009944

Date: May 24, 2024

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra East, Mumbai-400051

Dear Sir/Madam,

Sub: Outcome of Board meeting held on today i.e. on May 24, 2024, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Arvind and Company Shipping Agencies Limited (SYMBOL/ISIN: ACSAL/INE0P4T01013)

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on Friday, May 24, 2024, at the Registered Office of the Company situated at 701 to 702, Fifth Floor, City Point, Nr. Town Hall, Jamnagar-361001, Kalavad, Gujarat Which was commenced at 03:30 P.M. and concluded at 06:00 P.M. have,

1. Considered, approved and taken on record the Audited Standalone financial results for the half year and year ended on March 31, 2024 along with Audit Report (Unmodified Opinion) and Declaration by the Company for the Audit Report with Unmodified Opinion;
2. Consider, approve & taken on record the Audited Standalone Financial Statement of the Company for the financial year ended on March 31, 2024 in accordance with the Companies Act, 2013
3. Considered and approved all other businesses as per agenda circulated.

Kindly take the same on your record and oblige us.

Thanking you,

Yours faithfully,

For, Arvind and Company Shipping Agencies Limited

Arvindbhai Kantilal Shah
Chairman and Managing Director
DIN: 00094647



Place: Jamnagar

Encl: A/a-



Arvind & Company Shipping Agencies Limited
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Date: May 24, 2024

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra East, Mumbai-400051.

Dear Sir/Madam,

Sub. :- Submission of Standalone Audited Financial Result of the Company for the half year and year ended on March 31, 2024 along with Auditor Report (Unmodified Opinion) and Declaration for the Auditor's Report with Unmodified Report.

Ref: Arvind and Company Shipping Agencies Limited (SYMBOL/ISIN: ACSAL/INE0P4T01013)

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Standalone Audited Financial Results for the half year and year ended on March 31, 2024.
2. Statement of Standalone Audited Asset & Liabilities for the year ended as at March 31, 2024.
3. Standalone Cash Flow Statement for the year ended as at March 31, 2024.
4. Audit Report (unmodified opinion) on the Audited Financial Results.
5. Declaration by the Company (for audit report with unmodified opinion).

Kindly take the same on your record and oblige us.

Thanking you,

Yours faithfully,

For, Arvind and Company Shipping Agencies Limited

Arvindbhai Kantil Shah
Chairman and Managing Director
DIN: 00094647



Place: Jamnagar

Encl: A/a-



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Date: May 24, 2024

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra East, Mumbai-400051.

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Arvind and Company Shipping Agencies Limited (SYMBOL/ISIN: ACSAL/INE0P4T01013)

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO /GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD /CMD /56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. Sarvesh Gohil & Associates (FRN:0156550W), Chartered Accountants, have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the half year and year ended March 31, 2024.

Kindly take the same on your record and oblige us.

Thanking you.

Yours faithfully,

For, Arvind and Company Shipping Agencies Limited

**Arvindbhai Kantil Shah
Chairman and Managing Director
DIN: 00094647**



Place: Jamnagar

Encl: A/a-



**AUDITORS REPORT ON HALF YEAR ENDED AND YEAR TO DATE RESULTS OF THE COMPANY
PURSUANT TO THE REGULATIONS PURSUANT TO THE REGULATION 33 OF THE SEBI
(LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**TO
THE BOARD OF DIRECTORS OF
ARVIND AND COMPANY SHIPPING AGENCIES LIMITED**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the half year ended and year ended result of accompanying statement of Standalone financial results of **ARVIND AND COMPANY SHIPPING AGENCIES LIMITED** ("the Company") for the half year ended and year ended 31st March, 2024 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- Gives a true and fair view in conformity with the afore said Accounting Standards and other accounting policies generally accepted in India of the net profit and other financial information of the company for the half ended March, 31, 2024 and for the year ended 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on Standalone Financial Statements.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility



also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists



related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the half year and year ended on 31st March, 2024 and 31st March 2023 being the balancing figure between the audited figures in respect of the full financial year and published year to date figures up to the end of first half year of respected financial year. Also, the figures up to the end of the half year had only been reviewed and not subject to audit. Furthermore, the figures for the half year ending on 31st March 2023 included in this statement had not been subjected to audit by our firm.

For Sarvesh Gohil & Associates
Chartered Accountants
FRN: 0156550W



Krupa B. Solanki

Krupa Solanki
Partner

Membership No. 168290
UDIN: 24168290BKAGBL1923

Date: 24-05-2024
Place: Jamnagar

Arvind and Company Shipping Agencies Limited

CIN: U61200GJ1987PLC009944

701 to 702, Fifth Floor, City Point Nr. Town Hall, Jamnagar, Kalavad, Gujarat, India, 361001


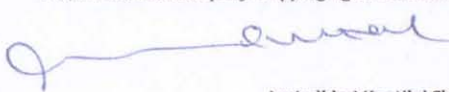
Statement of Audited Financial Results for the half year and Year ended on 31st March, 2024

(Rs. In Lakh)

Particulars	HALF YEAR ENDED			YEAR ENDED	
	31-03-2024	30-09-2023	31-03-2023	31-03-2024	31-03-2023
Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
1 Revenue From Operations					
(a) Revenue From Operations	808.63	606.49	714.83	1,415.12	840.85
(b) Other Income	0.17	0.01	0.22	0.18	0.25
Total Income (a+b)	808.80	606.50	715.05	1,415.30	841.10
2 Expenditure					
(a) Cost of material Consumed	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	-	-	-	-	-
(d) Employee benefit expense	6.48	3.62	13.23	10.10	16.19
(e) Finance Costs	72.28	64.76	56.61	137.04	103.18
(e) Depreciation and amortisation expense	132.89	126.41	120.79	259.30	205.57
(f) (i) Other Expenses	166.18	131.84	20.82	298.02	35.58
(g) Loss on Future	-	-	-	-	-
Total expenses	377.82	326.64	211.44	704.46	360.53
3 Profit (loss) Before exceptional & Extraordinary items and Tax	430.98	279.86	503.61	710.84	480.57
4 Exceptional items	-	-	-	-	(39.42)
5 Profit (loss) from ordinary activities before Extraordinary Items and Tax	430.98	279.86	503.61	710.84	519.99
6 Extraordinary items	-	-	-	-	-
7 Profit (loss) from ordinary activities before tax	430.98	279.86	503.61	710.84	519.99
8 Tax Expenses - Current Tax	79.21	50.97	84.07	130.18	86.80
(Less): - MAT Credit	-	-	(21.69)	-	(21.69)
- Deferred Tax	33.88	20.22	29.71	54.10	80.58
9 Profit (loss) from ordinary activities	317.88	208.68	411.52	526.56	374.30
10 Profit/(Loss) From Discontinuing Operation Before Tax	-	-	-	-	-
11 Tax Expenses of Discontinuing Operations	-	-	-	-	-
12 Net Profit/(Loss) from Discontinuing Operation After Tax	-	-	-	-	-
13 Profit(Loss) For Period Before Minority Interest	317.88	208.68	411.52	526.56	374.30
14 Share Of Profit / Loss Associates	-	-	-	-	-
15 Profit/Loss Of Minority Interest	-	-	-	-	-
16 Net Profit (+) / Loss (-) For the Period	317.88	208.68	411.52	526.56	374.30
17 Details of equity share capital					
Paid-up equity share capital	886.16	886.16	1.00	1,213.78	1.00
Face value of equity share capital (per share)	10.00	10.00	10.00	10.00	10.00
18 Details Of Debt Securities					
Paid-up Debt Capital	-	-	-	-	-
Face value of Debt Securities	-	-	-	-	-
19 Reserve Excluding Revaluation Reserves As Per Balance sheet Of previous Year	-	-	-	-	-
20 Debentuer Redemption Reserve	-	-	-	-	-
21 Other Equity					
22 NetWorth	-	-	-	-	-
23 Earnings per share (EPS)					
Basic & Diluted earnings per share	2.20	2.89	4,115.23	5.09	3,743.01
Adjusted Basic & Diluted earnings per share	2.20	2.89	45.98	5.09	41.82
24 Debt Equity Ratio	-	-	-	0.42	2.44
25 Debt Service Coverge Ratio	-	-	-	(0.44)	(0.54)
26 Interest Services Coverage Ratio	6.96	5.32	9.90	6.19	6.04

Notes:-

- The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 24th May, 2024
- The Statements is prepread in accordance with the requirement of Accounting Standrads (AS) specified under section 133 of the Compnaies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
- As per MCA Notificaiton dated 16th February, 2015 Companies whose shares are listed on SME exchnage as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulariton, 2009, are exempted from the compulsory requirement of adoption of IND-AS.

4	There is separate reportable business segment and the same has been reported, and all the operations of the company are conducted within India as such there is no separate reportable geographical segment.					
5	The company is not having any subsidiary, associate or joint venture, therefore, it has prepared only standalone results.					
6	Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualised.					
7	Statement of Assets and Liabilities as on 31st March 2024 is enclosed herewith.					
8	Figures of half year ended on March 31, 2024 and March 31, 2023 represent the difference between the audited figures in respect of full financial years and the published unaudited figures of six months ended on September 30, 2023 and September 30, 2022 Respectively.					
9	The Statutory Auditors have carried out the Statutory audit of the above financial results of the company and have expressed an unmodified opinion on these results.					
10	The company had made an initial public offering (IPO) of 32,76,000 equity shares of face value of Rs. 10 each fully paid up for cash at a price of Rs. 45 per equity share(including share premium of Rs. 35 per equity share) aggregating to Rs. 1474.20 lakhs for the aforementioned equity shares were allotted on 19th October, 2023. The equity shares of the company got listed on NSE Emerge Platform on 25th October, 2023					
11	Previous year/Period figures have been re-grouped, re-arranged wherever considered necessary					
12	The proceeds from the IPO is Rs 1,474,.20 lakhs. The object & proposed utilisation of the same is as follows:					
Sr No.	Particulars	Planned as per prospectus	Pending to be utilised as on 30-09-2023	Utilised during Half year ended on 31-03-2024	Pending to be utilised	
A	Purchase of Barges*	1,102.00	1,102.00	1,102.00	-	
B	General Corporate Purpose	182.05	182.05	182.05	-	
C	Public Issue Expenditure	190.15	190.15	190.15	-	
	Total	1,474.20	1,474.20	1,474.20	-	
13*	Funds have been utilised for the object of the issue as on date and invoice received for barge name Abhinandan (Ananta as mentioned in prospectus which is not made available due to name availability and hence barge name changed to Abhinandan). Full payment is made for Second barge as on the date and invoice is also received.					
Date :- 24-05-2024 Place:- Jamnagar				For, Arvind and Company Shipping Agencies Limited  Arvindbhai Kantilal Shah Chairman and Managing Director DIN: 00094647		

Arvind and Company Shipping Agencies Limited

CIN: U61200GJ1987PLC009944

701 to 702, Fifth Floor, City Point Nr. Town Hall, Jamnagar, Kalavad, Gujarat, India, 361001

Audited Statement of Assets and Liabilities as at 31st March, 2024

		(Rs. In Lakh)	
	Particulars	As at	As at
		31/03/2024	31/03/2023
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,213.78	1.00
	(b) Reserves and surplus	1,571.31	914.39
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	2,785.09	915.39
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	775.10	1,053.08
	(b) Deferred tax liabilities (net)	147.99	93.89
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	923.10	1,146.97
4	Current liabilities		
	(a) Short-term borrowings	396.60	1,179.13
	(b) Trade payables	-	-
	(i) Total Outstanding Dues of Micro and Small Enterprise	-	-
	(i) Total Outstanding Dues of Creditors other than Micro and Small Enterprise	238.66	57.29
	(c) Other current liabilities	2.79	0.32
	(d) Short-term provisions	132.55	88.00
	Sub-total - Current liabilities	770.61	1,324.74
	TOTAL - EQUITY AND LIABILITIES	4,478.80	3,387.10
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	3,689.69	2,740.04
	(b) Non-current investments	0.88	0.88
	(c) Deferred tax assets (net)	-	-
	(d) Foreign Currency monetary item transaction difference asset account	-	-
	(e) Long-term loans and advances	17.54	2.80
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	3,708.11	2,743.72
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	442.03	406.67
	(d) Cash and cash equivalents	23.71	4.44
	(e) Bank Balance other than cash and cash equivalents	-	-
	(e) Short-term loans and advances	304.95	232.26
	(f) Other current assets	-	-
	Sub-total - Current assets	770.69	643.37
	TOTAL - ASSETS	4,478.80	3,387.10

Date: 24-05-2024

Place: Jamnagar



For, Arvind and Company Shipping Agencies Limited

Arvindbhai Kantil Shah
Chairman and Managing Director
DIN: 00094647

Arvind and Company Shipping Agencies Limited

CIN: U61200GJ1987PLC009944

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Reporting of Segment wise Revenue, Results and Capital Employed along financial results for the half

(Rs. In Lakh)

C	Particulars	Half year ended			Year Ended	
		31-03-2024	30-09-2023	31-03-2023	31-03-2024	31-03-2023
	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue (net sale/income from each segment should be disclosed under this head)					
(a)	Segment - Barge Hire	640.43	560.84	750.87	1,201.27	750.87
(b)	Segment - Hotel	168.20	45.65	129.40	213.85	129.40
(C)	Unallocated	0.18	0.00	0.25	0.18	0.25
	Total	808.81	606.49	880.52	1,415.30	880.52
	Less: Inter Segment Revenue					
	Net sales/Income From Operations	808.81	606.49	880.52	1,415.30	880.52
2	Segment Expenditure					
(a)	Segment - Barge Hire	313.59	299.38	316.69	612.97	316.69
(b)	Segment - Hotel	62.22	18.47	38.33	80.69	38.33
(C)	Unallocated	2.00	8.79	5.50	10.79	5.50
	Total	377.81	326.64	360.52	704.45	360.52
3	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#					
(a)	Segment - Barge Hire	326.84	261.46	434.18	588.30	434.18
(b)	Segment - Hotel	105.98	27.18	91.07	133.16	91.07
(C)	Unallocated	(1.82)	(8.79)	(5.25)	(10.61)	(5.25)
	Total	431.00	279.85	520.00	710.85	520.00
	Un-allocable income	-	-	-	-	-
	Total Profit Before Tax	431.00	279.85	520.00	710.85	520.00
	Income Tax & Deferred Tax Expense/(Income)	112.50	71.19	145.69	183.69	145.69
	Profit After Tax	318.50	208.66	374.31	527.16	374.31
4	Capital Employed (Segment assets - Segment Liabilities)	2,785.09	1,202.41	920.46	2,785.09	920.46
4(1)	Segment Assets					
(a)	Segment - Barge Hire	3,637.83	3,294.34	2,789.40	3,637.83	2,789.40
(b)	Segment - Hotel	757.34	608.87	518.57	757.34	518.57
(C)	Unallocated	83.56	156.79	84.20	83.56	84.20
	Total	4,478.73	4,060.00	3,392.16	4,478.73	3,392.16
4(2)	Segment Liabilities					
(a)	Segment - Fertilisers	1,292.41	2,508.66	1,381.13	1,292.41	1,381.13
(b)	Segment - Pesticides	22.00	15.58	18.95	22.00	18.95
(c)	Unallocated	379.23	333.35	1,071.63	379.23	1,071.63
	Total	1,693.64	2,857.59	2,471.71	1,693.64	2,471.71

For, Arvind and Company Shipping Agencies Limited



Arvindbhai Kantil Shah

Arvindbhai Kantil Shah
Chairman and Managing Director

DIN: 00094647

Date :- 24-05-2024

Place:- Jamnagar

Arvind and Company Shipping Agencies Limited

CIN: U61200GJ1987PLC009944

701 to 702, Fifth Floor, City Point Nr. Town Hall, Jamnagar, Kalavad, Gujarat, India, 361001

Audited Cash Flow Statement for the Year ended 31st March, 2024

		(Rs. in Lakh)	
	Particulars	As on 31st March, 2024	As on 31st March, 2023
		Rs.	Rs.
A.	Cash flow from operating activities		
	Profit before Tax	710.84	519.99
	Adjustments for:		
	Depreciation and amortisation	259.30	205.57
	Interest Income	-	-
	Finance costs	137.04	103.18
	Exceptional Items	-	(39.42)
	Income Tax Write off Reserves & Surplus	(7.47)	-
	Share Issue Expenses	-	-
	Operating profit / (loss) before working capital changes	1,099.71	789.33
	Movements in Working Capital		
	(Increase) / Decrease Inventories	-	-
	(Increase) / Decrease Trade Receivables	(35.36)	(197.96)
	(Increase) / Decrease Other Current Assets	-	-
	(Increase) / Decrease Other loans and advances receivable	(72.69)	(98.59)
	Increase / (Decrease) Trade payables	181.37	42.25
	Increase / (Decrease) Short Term Provisions	44.55	0.96
	Increase / (Decrease) Other current liabilities	2.47	(7.54)
	Net Cash Generated/(Used in) Operations	120.35	(260.87)
	Cash flow from extraordinary items	-	-
	Direct Taxes Paid including for past years	130.18	(23.67)
	Dividend & Dividend Tax Paid	-	-
	Net cash flow from / (used in) operating activities (A)	1,089.88	552.13
B.	Cash flow from Investing activities		
	Capital expenditure on fixed assets, including capital advances	(1,208.95)	(1,462.42)
	Movement in Long Term Loans & Advances	(14.74)	(0.10)
	Interest received	-	-
	Change in Non-Current Investment	-	-
	Net cash flow from / (used in) investing activities (B)	(1,223.69)	(1,462.52)
C.	Cash flow from financing activities		
	Finance cost	(137.04)	(103.18)
	Increase in Share Capital Proceeds	1,350.61	-
	Increase / (Decrease) Long Term Borrowings	(277.97)	477.63
	Increase / (Decrease) Short Term Borrowings	(782.52)	533.53
	Net cash flow from / (used in) financing activities (C)	153.08	907.98
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	19.26	(2.41)
	Cash and cash equivalents at the beginning of the year	4.44	6.85
	Cash and cash equivalents at the end of the year *	23.71	4.44
	* Comprises:		
	(a) Cash on hand	2.71	0.77
	(b) Balances with banks		
	(i) In current accounts	21.00	3.68
	(ii) In deposit accounts	-	-
		23.71	4.44

Date:- 24-05-2024
Place:- Jamnagar



For, Arvind and Company Shipping Agencies Limited

Arvindbhai Kantilal Shah
Chairman and Managing Director
DIN: 00094647